



Media Release – Noosa Today – 30 October 2020

## Tax incentives for Noosa businesses to invest in solar and storage

The Smart Energy Council is highlighting major tax incentives in the Federal Budget that will slash power bills for businesses and drive investment in solar, battery storage and electric vehicles.

- [Temporary full expensing](#) allows businesses with turnover less than \$5 billion to deduct the full cost of depreciable assets acquired from 6 October 2020 and first used or installed by 30 June 2022. For details go to [zeroemissionsnoosa.com.au](http://zeroemissionsnoosa.com.au)
- [Instant Asset Write Off](#) allows businesses with a turnover of up to \$500 million to claim immediate 100% deduction of depreciable asset up to \$150,000 by 30 December 2020. For details go to [zeroemissionsnoosa.com.au](http://zeroemissionsnoosa.com.au)

By installing solar and batteries, companies across Australia are saving money. They can fully finance new solar and batteries and save money under these programs.

The Smart Energy Council urged the Morrison Government to extend the Instant Asset Write Off because it helps businesses save money and is a critical program for the commercial solar and storage industry.

Check out Zero Emissions Noosa Inc. 7 Steps to Business Solar

<https://www.zeroemissionsnoosa.com.au/business-solar>.

For ZEN Inc's Solar Checklist to help you take the right steps to installing solar in your business.

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